

Summary of Financial Report from Form 10Q

HOUSTON, TEXAS – December 6, 2010. AvStar Aviation Group, Inc. (OTCQB: AAVG) today summarizes the filing of Form 10Q for the period ending 9/30/2010. The Form 10Q filed 11/22/2010 contains the consolidated financial results of four different entities. The aviation operating companies, Twin Air Calypso Limited, Inc. and Twin Air Services, Inc, account for less than 4% of the consolidated loss.

The air carrier, Twin Air Calypso Limited, Inc., showed a \$7,353 profit for the nine month period ending 9/30/2010. Due to economic conditions and required aircraft maintenance this profit was realized while utilizing approximately 33% of the available fleet. As the economy improves, and maintenance is completed, we expect to see a substantial revenue increase in 2011. During 2010 the company has streamlined operations reducing costs that will further add to company profitability in 2011.

Due to a reduction in air traffic at the French Valley Airport, the maintenance operations of San Diego Airmotive were closed in the first quarter of 2010. The reduction in available customer base along with closure expenses contributed \$84,585 to the consolidated loss. In the second quarter of 2010 a maintenance facility, known as Twin Air calypso Services, Inc., was opened in South Florida to compliment the air carrier operations of Twin Air Calypso Limited, Inc. and to offer third-party maintenance services. For the nine months ending 30 September 2010 Twin Air Calypso Services, Inc. showed a loss of \$39,179. This loss has been attributed to the start-up of operations. With increased marketing and the commencement of fueling and avionics operations in the fourth quarter of 2010, Twin Air Calypso Services, Inc. expects 2011 to be a profitable year.

The balance of the consolidated loss has been attributed to the parent company, AvStar Aviation Group, Inc. The company issued stock for various non-recurring reasons. Accounting practices require these transactions be expensed at market price at the time issuance.

In 2011 the stockholders of AvStar Aviation Group, Inc will see managed growth of the existing businesses as well as the implementation of our acquisition strategy.

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